

## Message Text

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43

ACTION TRSE-00

INFO OCT-01 ARA-16 ISO-00 SS-20 IO-14 AID-20 STR-08 EB-11

COME-00 FRB-02 OMB-01 XMB-07 SP-03 OIC-04 PRS-01

DRC-01 CIAE-00 INR-10 NSAE-00 RSC-01 PA-04 USIA-15

/139 W

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R 091330Z APR 74

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 5989

LIMITED OFFICIAL USE BUENOS AIRES 2540

E.O. 11652: N/A

TAGS: EFIN, IDB, AR

SUBJECT: IDB MEETING: LOCAL REACTION

REF BA 2167

1. PRESS GAVE GENERALLY MIXED REACTION TO RECENTLY TERMINATED IDB ANNUAL MEETING. MOST ARTICLES HIGHLIGHTED PROSPECTIVE BIG INCREASE IN IDB LENDING TO ARGENTINA IN 1974. HOWEVER, PRESS WAS CRITICAL OF LACK OF FORWARD MOVEMENT ON KEY ARGENTINE INITIATIVES SUCH AS EXPORT FINANCING AND "LATIN AMERICANIZATION" OF BANK.

2. RETURNING TO ARGENTINA AFTER MEETING, MINISTRY OF ECONOMY GELBARD TOLD PRESS GOA EXPORT FINANCE PROPOSAL NOT A FAILURE, AS ALLEGED IN SOME QUARTERS, BUT SUCCESSFUL INITIATIVE WHICH REMAINS UNDER ACTIVE STUDY. ACCORDING TO ONE PRESS ACCOUNT, GELBARD EXPRESSED SURPRISE AT "FRANKNESS OF SHULTZ STATEMENT" TO ASSEMBLY THAT US DOES NOT FAVOR EXPANISON OF TRADE AMONG LATIN AMERICAN COUNTRIES BECAUSE IT COMPETES WITH US TRADE. GELBARD SAID ARGENTINA, ON CONTRARY, WANTS TO COMPETE WITH US. REFERRING TO CUBA, GELBARD SAID THAT ISSUE IS CLOSED. FREEDOM TO EXPORT IS AN ACT OF NATIONAL ECONOMIC SOVEREIGNTY AND IT IS

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NOT NECESSARY TO AWAIT ANY DECISION FROM US.

3. COMMENT. "SHULTZ-GELBARD SPAT" HAS RECEIVED SUBSTANTIAL  
PUBLICITY HERE.  
HILL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EXPORTS, PRESS COMMENTS, MEETINGS, DEVELOPMENT BANKS, FINANCIAL PROGRAMS, EMBARGOES, FOREIGN POLICY POSITION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 APR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974BUENOS02540  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740081-0239  
**From:** BUENOS AIRES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740456/aaaabzas.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** BA 2167  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 SEP 2002 by shawdg>; APPROVED <11-Sep-2002 by MorefiRH>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IDB MEETING: LOCAL REACTION  
**TAGS:** EFIN, US, AR, CU, IDB  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005